

THE JERUSALEM



Marginal Column

By SWEV LAQUEUR

Pakistan and Turkey

CAIRO Seturday, — Iron Modern Base

Nehru May Try

Pincer Attack
On French Base

Nehru May Try

No Mediate In

Korea Powlssue

New Gov't Seen In 9 Days

JANUARY 18, 1964

Opposition Seen In Congress to Arab Aid

Iraq Ministers Quit Over

Release Arab Funds
Release Arab Funds
Strongly worded note to Israel
calling for the Immediate manifers of more than 15m in
frozen Arab funds, ANA reports from Beirut.
The note points out that
two British banking firms,
Barclays Bank and the Ottoman Bank, are being sued,
mainly is Jordan, because the
money was originally deposited

(B)

TWO KILLED BY BLINDED DRIVER

More Liberal U.S. Trade with East

Chiang Calls Assembly To Elect President

USSR REDREANIZES LOCAL GOVERNMENTS

Own Financial Battles

The session opened with four member States demanding the allegation of the League's 1856. Chairing amounted that a segmentation had been reached that a segment meeting between Lebuson and Dr. Jamail, according to which the two countries will adopt a unified attracte on the agenda of the amount of the League's the L

many the subjects on the day with the fact that the formal communities of terminal fine parallelity of terminal fine parallelity of terminal communities did not exclude the possibility that agreement and and Barna, the never had been reached on minor of the never o

First US-Soviet Atom Talks Set for Monday

Turkey

On French Base

Make a manufact of the Long and the Command of the Long and th

Opposing Yarmuk Project

The U.N. Relief and Works Agency is seeking to kill the Yarmuk River project in engler actively to aid the Johnston scheme, the Jordan Government charges in a White Paper just published, NEABS reports. The White Paper holds that the Johnston scheme is founded on the Lowdermilk Plan and on the assumption of an imposed Arab-Israel peace. It disregards the political boundaries of the countries adjacent to the Jordan and is based on purely economic considerations. UNRWA has exceeded its jurisdiction by shelving the Yarmuk River project, which aims exclusively to benefit the Arab refugees while the Johnston scheme has wider aims.

Prime Minister Fawzi Mulki plans to present the White Paper to the Cairo meeting of the Arab League as the basis of discussion on the Jordan scheme, "A.Diffa" and NEABS report.

Sudan Cabinet Named As Self-Government Begins

KHARTOUM, Saturday (Reuter). — The Governor General of the Sudan, Sir Robert Howe, today announced the start of the three-year period during which the country will choose the three-year period during which the country will choose either full independence or a link with Egypt.

Mr. Ismall Ashari was elected Prime Minister by the House of Representatives on Wednesday. He is the leader of the National Unionist Party, backed by Egypt. Ashari is also taking the Interior portfolio.

The other Cahinet members are: Mohammed Nureddin, Minister for Works; Mirghani

LONDON, Saturday (Reuter).

Moscow Radio announced tonight that an administrative reorganization in the local gevernments of Russian proper, the Ukraine and Byelorumia.

The RSFSR (Russian Pedaration biggest of the 16 Seviet Socialist Republics) which had until new has been divided into 48 separate eblasts (provinces) for local administration purposes, will have five new oblusts carved out.

In Byelorumia the number of oblasts is reduced from 13 to Commonwealth to Fight

Hungarian Communists Shield Private Farmers

Rabbi Kahane, M.K.,

To Retain Seat

New Italian Premier

de so.

The Minister said that the development of the P.E.C. during the next four years or so. to keep pace with the country's development, would entail an expenditure of some \$50m, and IL. 25m, P.E.C. representatives had been unable to mobilize capital in the U.S., he added.

The agreement reached this evening is to be ratified by the responsible bedies of both Parties.

"The Acting Prime Minister will continue his meetings with representatives of the other Parties to ensure their retention in the Coalition Cabinet."

Modus Vivendi

Mr. Sharett told correspondents toological statement of this evening is to be ratified by the responsible bedies of both Parties.

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"The Acting Prime Minister will continue his meetings with representatives of the other Parties to ensure their retention in the Coalition Cabinet."

Modus Vivendi

Fanfani Favoured As Hapoel Hamistahi is also

J'lem Sanitation Staff Out Today

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Yehuda Halevi, 91 Yehuda Halevi,
518. Mosesson, 58 Ren Yehuda,
2081. Baruch, Hatikva, Qr., 67406.
JAFFA: Sa'ad, 24 Sd. Yarushalayim,
5146. RAMAT GAN: Ramat Gan,
51 Bialik RAMAT YITZHAK: Hatichon, 56 Hatichon.

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Social & Personal

Mr. Joseph Baumhols, of Mont-eal, Manager of the Canada Palestine Trading Company, Ad., has arrived with Miss yrnda Miller, of the company, n a short visit.

Mr. David A. Morse, Director of the International Labour Office, will deliver a guest lecture, in English, on "Labour and Social Progress" in a Developing Economy under the auspices of the Hebrew University and the Eliezer Kaplan School of Economics and Social Sciences of the University at 8.30 this evening at the Ratisbonne Building (Hall 73), Jerusalem. The public is invited.

MEROZ — To Yael, wife of Yohanan Meroz (Marcuse), of the Israel Legation in Ankara, on Wednesday, January 6, 1954 — a daughter.



★ Flim Jhow :-Keren Hayessod, 11.30-12.30.

Exhibitions:—

a) Oil paintings, gouachee and wood-cuts by Ya'soov Elsenaber.

b) Oil Paintings and drawings by R. Lousida, "Leonarde the Artist and Man of Science," photographs and reproductions "Illustrated Manuscripta," Sketches by Leopold Krakauer, Muneum. 10-1; 4-7, Thesities.

Exhibitions:

Aquarelies of six largel painters from the Traciyn collection, also exhibitions of Modern Jewillery by J. Retter, the "Traciyn" Art Gallery, 4 Rahow Baerwald, opp. Bion Botel, 10-1; 4-7.

RAMAY GAN

* Lecture: AEMOVOT

Quantitative Superapidity; Professor Coryell Weismann Institute, \$30 p.m.

JERUSALEM CINEMAS

at 8, 4.0 & 2.9 p.m.
AEMON: Bugies in the Afternoon.
EDEN: Searamouche. Ird work.
Also today at 18.30 a.m.
EDISON: Night Recution, had wick.
3 & 4.50 p.m. only
OB-GIL: The Lies and the Harse.
OBJON: Rossmane of a Dasver.
2, 5.50 & 2.50 p.m.
OENA: The Fighter.
STUDIO: Le Rossin. 6th week.
EMOK: The Minimispi Gambler.

OPERA
TEL AVIV. HABIMAN
Francis, Jan. 2. as Allega.
Rigoletto
Opera in 2 anits (4 poenas) in
6. VERD!

Jledermans Pickette; Buffen, ST. Allegare Bat. Fell Asile, Bell Asile and an dis-Berland best, office. Engage Cons. Battaritis

Friday's Press

nam's Decision 'A Bad Sign'

Delegates to the recent meeting of all working class forces within the Government and holds that party responsible for a fatal of Zionist General Council in arrandom was returned home by El Al on Friday included Mra. Judith Pastein, Dr. Pauli Goldman and Mr. Louis Segal.

Sir William Haiford, British Lown planning expert, returned to London by El Al on Friday after a short visit as guest of the Hebrew Institute of Technology, with whom he discussed the planning of the new Technica quarter on Mount Carmel. Also aboard the plane was Dr. Yitshak Vradjali, chief ketures in applied mechanics at the Technica, on his way to Paris to represent the Institute at a scientific symposium.

Mr. Joseph Baumhols, of Montreal, Manager of the Canada Palestine Trading Company, Ltd. has arrived with Miss. "Ha'aretx" (Independent) says

Mr. Joseph Baumhola, of Monireal, Manager of the Canada
Palastine Trading Company,
Ltd. has arrived with Miss
Lynda Miller, of the company,
on a short visit.

Mr. I Serot, President of Israel
Art Craft Importing Co. Inc.,
has arrived from the U.S. on a
business tour, and is staying at
the Dan Hotel, Tel Aviv.

The appointment has been announced of Mr. Arieh Sarig
(Sirkin) to head the Administrative Division of the Ministry
of Defence.

Mr. Moshe Baharav Company
Manager, was elected President
and Mr. Nahman Bar-Shalom
Shkedi Vice-President of the
spiritualist movement in Israel,
at its first assembly held in Jerusalem.

Mr. David A. Morse, Director of
the International Labour Office,
will deliver a guest lecture, in
will deliver a guest lecture, in
Well The Company
Harager, was elected to the
spiritualist movement in Israel,
at its first assembly held in Jerusalem.

favour of the latter.

"Hatzofe" (World Misrahi Union) attacks the General Zionista, the "party of the cartels" which, the paper alleges, wishes to hand over the responsibility for the education of this country's youth only to the non-Orthodox, a line unacceptable to Hapoel Hamisrahi.

American Policy

"Haboker" (General Zionist) comments on American policy in Asia and the Middle East and asserts that as a result of recent declarations, certain important changes have taken place within the so-called Asian-Arab bloc. The Indian leaders have been criticized for their exaggeratedly high opinion of their country's ability to defend itself and a "defensible neutrality" has been proposed as an alternative. But criticism of the State Department's new course is not tantamount to acting according to the wishes of the Cominform.
"Zmanim" (Progressive) main-

acting according to the wishes of the Cominform.

Guy excavations. Dept of Antiquifies, 28 Rebov Shlosso Bamelech. Daily 9-1, 4-6.
Exhibitiness:

Drawings by Leopold Kraksuser, and copper work by Abraham Habbah. Continuing Memorial Exhibition of copper engravings by Joseph Hecht. Exhibit of the month: Blue glass bottle. Palestinian workshop, first century C.E. Besalei National Museum, 6-1; 2-5.

Paintings by Ruth Arion and 2vi Geli, Artists Housa, 10-1, 4-6.
Tours:

Tours:

Paintings by Ruth Arion and 2vi Geli, Artists Housa, 10-1, 4-6.
Tours:

Tours:

Tim Blow 1-
Notico Dame de France (St. Paul's St.): HC. 7-30 am. E.S. 7 pm. Presenting of Iraq and Saudia Arabia as well as other contradictions, make it appear doubtful whether America's plan stands much than or workshop, first century cannot be seen the month: Blue glass bottle. Palestinian workshop, first century cannot be seen to the month of the m

Time to Don A Cummerbund

The text of the interim report of the Special Near East Refugee Survey Commission, appelated by U.S. Foreign Operations Administrator Harold Stassen in consultation with Secretary of State Dulles in October 1953, is now awallable for inspection at USIS offices, 19 Rothachild Blvd., Tel Aviv.

BURSARIES OF IL. 200 per annum, ten at the Hebrew Uni-versity and five at the Technion, have been announced by the Ministry of Education Scholar-ships Committee.

St. Paul's Church (Musrara Qr.): E.S., 8.30 p.m. H.C., 8 s.m. Preacher, Canon H.R.A. Jones. p.m.

Zion Christian Mission (Prophets
St., near Ray K.ok St.): Rev.
N'is Fol'te Supday, Combined Service at F.M.C.A. 7.30 p.m.

All Welcome.
Catholic: 6 a.m. (German Hospice Chapel): Languages: German, Italian, English, French, 7 a.m. Terra Sancta Chapel: Languages: English, French, German, Italian, St., Fierre de Sion (Ratisbonne): Languages: French, Arabic, English, German, Hungarian, Hebrew, Fortuguese: 8 a.m. Jesuita Chapel (near King David Hotel): Languages: French, Polish, English, Italian, German: 9 a.m. St. Pierre de Sion. 10 a.m. Terra Sancta College.

Notro Damo de France (St. Paul's

Shderet Cinema, Tel Aviv

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PIRST PROGRAMME

News: Hebrew: 7 am., 120, 6.15

& 11.00 pm. Arable Programme
(including News): 8 am. 2.15 a
6.15 pm. Turkish: 11.20 am.

4.50 am. Service. 6.35 Exsectes.

4.50 lam. Service. 6.35 Exsectes.

4.50 lam. Service. 6.35 Exsectes.

4.50 lam. Service. 8.36 Lam. Service.

4.50 lam. Service. 8.36 Lam. Service.

4.50 lam. Service. 8.36 lam. Service. 8.36 lam. Service.

4.50 lam. Service. 8.36 lam. Service. 8.36

se (including News): 8 a.m. 2.15 &
6.15 p.m. Tarkish: 11.00 a.m.
6.20 a.m. Service. 6.25 Exercise.
6.45 Musical Clock (R), 7.15 Melodias (R), 8.00 Close Down.
12.00 N. "Music at Noon" (R),
12.00 Houservice Corner, 12.50
Requests (R), 1.45 Brank for Music (R), 5.40 Close Down.
2.15 p.m. Service from the Baptist Church, Jerusalem, 4.00 Sizeta (R), 5.00 Tes Time Music (R), 5.45
Children's Hour. 7.00 Kol Yurasi Orchestra: Light Music 7.30 Tells.
(R) 3.00 Tes Time Music (R), 5.45
Children's Hour. 7.00 Kol Yurasi Orchestra: Light Music 7.30 Tells.
(R) 3.00 Tes Time Music (R), 5.45
Children's Hour. 7.00 Kol Yurasi
Doncton (R), 5.00 Tells of Work.
5.34 Bible Reading, 2.46 Israel
Fhilharmonic Orchestra: Cucductor: Raphasi Eubelik: Folovetism Dance from "Prince Igor" (Borodine): Symphony in D minor (Franck), 9.30 Milestones, 10.00 Vocal Recital: Town Firon. 3.00 Vocal Recital: Town Firon.

Son, 114, 61.5 H.

Ragick Nows; 1.45 p.m. 10.15 p.m.
4.60 p.m. Music for Sunday (R).
4.60 Chusa. 5.40 Programme for Yimentics. 5.20 Story. 5.35 Israel
Composers. 5.46 Talmud Lesson
115 Close Down.
IMMIGRAFITS HOUR (RIA \$43
4.60 M.): Pressal: 6.30 p.m.
Laddun: 7.00 p.m. Fiddish 7.20 p.m.
KUL. SION LAGOLA: (RIA M.):
11.15 News. 11.25 Permusal Column.
11.30 A street & Rs Story.

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COFFEE

MOKAF

PERUNALISM
Probate File No. 1/54
((Sealing of Probate)
In the matter of the Will of the late Major Harry Premits Ker.
who died at Jawrich Sudish, England on Hay 7, 1955. And in the matter of the Application of Sealvange Bart Lamited, 44, Lambard Str., London, represented by Annhel Strain, Engrish -14, Law of * Sainbard Str., Landon, represented by Annhel Strain, Engrish -14, Law of * Sainbard Str., Landon, represented by Annhel Strain, Sarrichar -14, Law of * Sainbard Str., Landon, Journasan.
Notice is heaving given that offer the application beread, an application will be heard in the District Court, Jorganiam, for the reconsisting of the jumbie of the Will of Sainbard Harry Frankli Key line of Purtis Recon. Specialment Read, Ignwich, Reffellt, England, decasted, grunted by the High Churt of Justice on the 18th day of July Sin.

Think this Sain of Sammy Sin.

(Sind.) A. Ram,
A/Ragintrar.

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Religious Services

Breihren (Y.M.C.A., Room 110): Breaking of Bread, 5 p.m. Church of the Nanarene (St. Jul-ian's Way): E.S. 7.30 p.m. Hebrer Evangelination Soc. Mis-sion, (Zianvara 59/13): 7 p.m. Heb-rew: 8 p.m. English, German, Thursday: 7.30 p.m. English, Ger-man.

coln): Friday Bible Study and Prayer, 6 p.m. Saturday: M.W. 8 a.m.: Lecture Service in French German Bulgarian with translation in English.

Jehovah's Witnesses: 16/4 Moria St. Baka'a: Tuesday: 630 p.m.: Saturday: Bible Study, 530 p.m.

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THE WEEK AT THE STOCK SECHANGE Nesher Favoured as Demand Is Made for Higher Cement Prices

LONDON (AP) — It is time, the authoritative journal of movembe engineering the control of the co

FLOODING EUROPE
LONDON (NANA). — Communist agents are trying to steal Scotch whisly sies on the Continent by unloading a Scotch type of spirit made in the Soviet Union.

It is being marketed in bottles identical in shape and size to those of a well-known Scottish distiller.

Any experienced while ky drinker can detect the fraud, but huge sales have been made in Austria and Germany. The fake bottles even bear the legend: "As supplied to the House of Commons."

The swindle was discovered by a Scot visiting Linz. Upper Austria. He noted that the word black on the label was spelled "blak."

During the week, Assis & Bejarano Bros, shares went ex e's
bonus, while January 21 was
fixed for registration on the
stock exchange of the rights for
the new Kurdaneh Deb, issue.
Holders of IL-100.— Kurdaseh
shares or IL-400.— Ata shares
will have the right to take up
IL-50.— of the 2% Convertible
Debentures of Kurdaneh at a
price of 102%.

price of 100%.

On Friday, the price of Tavel Dollar fell 28 pruta, probably as a resuft of the news that the Treasury has decided to pay the \$1-II.1 rate for the coupon due on December 15, 1953. Palestine Electric shares, Israel register, advanced another 11 points; London register by six points, and Jerusalern Electric shares by eight points.

LONDON — The market showed firmness, but buying lacked vigour. Despite restrained turnover, prices were higher in the Keffir market and industrials, the latter touching during the week the highest level since November 1951. In the foreign bonds section, buying centred around Central European issues. Reuters Daily Index for indus-

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JERUSALEM: On Tuesday, Jan. 18, from 10 am. till 7 p.m. st the Yarden Cafe, King George Ave.

from 10 a.m. to 6 p.m. at the Nesher Hotel, Catalogues and more information at M. G. Brand Stamp Dealer, 119 Allenby Rd. (at Kowalski), Tel Aviv. F.O.R. 275, Tel 2008 Material for neat Auction is gratefully accep-

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Wednesday James M. Hill belower 4-4 p.m.
The house will be upon for a garden of the shipests to be partied from a parties of the shipests to be partied from a partie of the shipests to be partied from a partie of the shipests to be partied from a partie of the shipests to be partied from a partie of the shipests to be partied from a partie of the shipests to be partied that a partie of the shipests of the Administration of the shipests of the Administration of the shipests of the Administration of the shipests of t

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Joday's Post Bag THE WEATHER

ELPTE shipped 65 tons of chocdate for Passover to the U.S. and Canada on board the s.s. Exerment. The chocolate was packed in 1,500 cases and is worth \$50,000.

FOR SMASHING TABLES in the Social Welfare office of the Hartuv ma bara and threatening to kill the social worker, David Tanji, 22, was sentenced to three months in prison by the Jerusalem Magistrate on Friday. The State is considering appealing "alinst the sentence, which it regards as too lenient in lew of the fact that Tanjih d committed similar offences in the past.

A MAN WHO STOLE six tons of iron in October 1951 and escaped through a lavatory window at the Tel Aviv District Court last month, yesterday was sentenced to three years in prison. He is Pinhas Benbusbani,

dition to separate bours.

THE FAME SAME service this week will open a shorut service between Personable, Tell Yoru-cham end fide Boker. The fare will be Elisso each way.

THE STATE to be supplemented in the service between new 67841 and 67842, 4 third line (67943) will seen be added.

DR. FETTER GRADENWITZ, the various treaties concluded with

DR. PETER GRADENWITZ, the music critic, was ordered by the Di-trict Court on Friday to have inserted in The Jorusalem Fost tha full text of his application. When the Reparations Agreement Asserted by the Court last November, and the Property of Germany in Laxembourg, is now being negotiated, it is learned here. When the Reparations Agreement Asserted by the Court last November, and the Principle that compensation Nuclear Chemistry

Yugoslavs Whip Haifa Hapoel XI

Local soccer results were:
FIRST DIVISION
Tel Aviv Maccabi, 3; Rehovot laccab, 6, Petah Tikva Hapoel,
Kfar Baba Hapoel 1
CUP GAMES
ECOND DIVISION (SOUTH)
Second Division, South: Jaffa laccabi, 2; Jerusalem Hapoel, 1, rusalem Betar, 6; Ramat Gan accabi, 8; Jerusalem Hapoel, 1, rusalem Maccabi, 0, Jerusalem Icabi, 1, Tel Aviv Hakoach, Rishon Ležion Hapoel, 5; ralia Hapoel, 1, Tel Aviv Briei hudeb, 5; Ra'anana Hapoel, 2

Talks Open on Temp

Namir Protests Civil | Goldmann: Time Ripe for Changes Service Health Plan In Policy Towards Arab States

olar Claims

A four-month course in puclear chemistry will be given by Prof. C.D. Coryell at the Weizmann Institute of Science in Rehovot Lectures will be conducted on Wednesdays from 3 to 5 p.m., the Institute anonymen.

ORCHESTRA

SUBSCRIPTION CONCERT No. 4

Pinno Concerto la Banker
Symphony No. 0 — Bakker
(first performance in Israel)
TEL AVIV:
Sat. Jan. 15 — Barles 4*
Sun. Jan. 17 — Barles Workers
Thures, Jan. 18 — Barles 4*
Sun. Jan. 24 — Barles 4*
Sun. Jan. 24 — Barles 4*
Sun. Jan. 21 — Barles 4*
Sun. Jan. 21 — Barles 4*
Sun. Jan. 21 — Barles 4*
IFRURALEMS;
Wednesday, Jan. 25
HAIPA:
Wed. Jan. II — Barles 4*

The State is considering appealing —ainst the sentence, which is regards as too lenient is ew of the fact that Tanji shocken in the past.

A HASSON FUND for prizes for sample of the local branch of the World annual Fund, with a densiting of the local branch of the World annual Fund, with a densiting from Mr. and Mrs. Elbansan Rresersky. This year, has been established by the Jewish National Fund, with a constituted over the next is year, has been established by the Jewish National Fund, with a constituted over the next is year, has been established by the Jewish National Fund, with a constituted for the best energy of the prizes will be awarded for this best energy. The year, has been established by the Jewish National Fund, with a constitute of the prizes will be awarded for the best energy. On The Advantages of Frivate Interprise in the best energy of the prize will be awarded for the best energy. On The Advantages of Frivate Interprise in the best energy of the prizes will be awarded for this best energy. On The Advantages of Frivate Interprise in the best energy of the world the world

Basi Brak Inquiry Into Funeral Disturbance

KRIPS ---

KRIPS

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36,513,900

Current Liabilities, Provisions and other

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CORRECTION A ALLAMA

ed in the United Kingdom with Limited Liability) BALANCE SHEET AT SEPTEMBER 30, 1953 Cash in hand and balances with bankers 62,506,316

and fellow subsidiaries

Money at call and shor, notice

Remittances in transit

Bills discounted

British and other Government Treasury Bills ... 162,340,534

ment Treasury Bills ... 162,340,534

107,278,64°

94,513,091 501,117,76

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tent in subsidiary:

ays Overseas Jevelopment Corvention Limited — \$10,000 shares

file each fully paid at cost issue insunts written of ...

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PRICE WATERCOOKS & CO. | PRAT, MARWICE, MITCHEL & CO. DELOTTE, PLANDER CRITETING & CO.

Personal Notices

Mashe and Ruth Pick (no MARKUM) will take place at the Assutah Hospital, Tol Avie

The property of the property o

Sitrindbergs To Damascus*):

Clive un liberty, give us freedom, that we may oppress the content of the content Caire is indeed uncertain.

A factor in favour of the Egyptians in that an alliance with the West is unpopular in most Arab countries, Even those Arab politicians who feel their countries are threatened more by the Eng than the West in view of pagraphic precimity, will prehably profer ust to say so openy, for classes of demonstra policy. Nevertheless, unlink because of traditional information within the Arab League, there is no cordinary that the Egyptian indices will be able to impose their fine on the others to unfolice discipline. It some more lively that various classes, while this preserving lesses coordination, will follow superrate policies with or without previous agree-

THE JENUSALEM | The Week in the Knesset

SURVEYS AND STATISTICS

Bulgiocis covered range from world economic problems to industrial anfety, from pro-ductivity and vocational train-ing to cooperatives and hous-ing, from migration to reha-hilitation of the disabled.

Catalogue on he abtained free of charge from the ILO Correspondent, Ministry of Labour, Jerusalem, Orders may day by pigned through head that her by

Business Diary

Advertisements are accepted this week only.

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2 Sahor Sus Toliuda, ()
P.O.S. 180 Jorgalina

Cairo Policy Makers' Quandary

Britain Blamed for Sandabad Pact Revival

CAIRO.—

COMPAN OF the first salks last October, one of the two outstanding points was the question of the circumstances in one wishes to suffer the first salks last october, one of the two outstanding points was the question of the circumstances in the first salks last october, one of the two outstanding points was the question of the circumstances in the composition of the circumstances in the circumstances.

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circuited if she wished to comp British re-occupation of the Zone. The danger remains acute.

This is but one aspect of the swing towards a new foreign policy of neutrality which Egypt began to emphasize (after earlier broad hints) when the Bermuda Conference turned out to be so disampoint. Ing. It was amounced that Caire would remain neutral in any East-West conference, and there were threats that she General Agents

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SICENESS INFURANCE





Kurdaneh Textile Works Ltd.

ISSUE OF IL-S\$7.000 CONVERTIBLE BEARER. OF 7% FROM JANUARY 1, 1954 TO DECEMBER 31, 1986 AND 6% FROM JANUARY 1, 1959.

The Company hereby gives notice of the issue of a Prospectus dated January 10, 1954, regarding the creation of the above IL-587,000 Debentures in denominations of IL-50, IL-100, IL-500 and IL-1,000.

ILSO, IL-100, IL-500 and IL-1,000.

The Debentures are convertible into an equal amount of Ordinary Shares "C" of the Company as from July 1, 1956 until December 31, 1958 upon payment of a premium either in eash or by surrendering to the Company additional Debentures which will be taken into account at their nominal value.

As mentioned in the Prospectus, the A.P.B. Investment Company i.i.d. on behalf of a syndicate headed by it, has taken up the whole of this issue with a view to placing it with the public. Under the terms of the agreement between the Company and the A.P.B. Investment Company Ltd., preferential rights will be given to existing shareholders of the Company and to holders of Ordinary Shares in "ATA" TEXTILE COMPANY LIMITED who were registered as such on January 10, 1954, to acquire Debentures of this issue at a price of 192%

The rights of acquisition will be in the following proportion or as near therete as the circumstances will permit:—

permit:—

(i) Shareholders of KURDANEH TEXTILE WORKS
LIMITED: — IL.50 of Debentures in respect of
every IL.100 Shares held;

(ii) Holders of Ordinary Shares in "ATA" TEXTILE
COMPANY LIMITED: — IL.50 of T bentures
in respect of every IL.400 Shares hel.
This preferential right to shareholders of Kurdaneh
Textile Works Ltd. and to holders of Ordinary Shares
is "ATA" Textile Company Ltd. is open until

JANUARY 28, 1954.

Letters of Rights stating the amount of Debentures

In "ATA" Textile Company Ltd. is open until

JANUARY 26, 1954.

Letters of Rights stating the amount of Debentures
to which the shareholders are entitled have been issued
to such shareholder together with a copy of the Frospectus. The Letters of Rights contain on their back
forms of Notice of Acceptance and Notice of Renunciation.

Every shareholder of Kurdansh Textile Works Ltd.
and every holder of Ordinary Shares in "ATA" Textile
Company Ltd. can acquire the Debentures to which he
is entitled by giving a purchase order through any bank
we broker dealing in securities or by sending the purchase
order direct to the AP.B. Investment Company Limited,
P.O.B.2, Tel Aviv.

The order for the Debentures, tagether with the full
consideration therefor, and with the Notice, of Acceptcance (Form A on the back of the Letter of Rights) duly
signed, must be received by the A.P.B. Investment Company Ltd. not later than January 28, 1884.

A shareholder entitled to the Debentures may renounce his right, in whole or in part, in favour of another person by submitting the Letter of Rights with the
Notice of Resunciation (Form B on its back), duly signed.

Rights will be sold and bought on the Tel Aviv Stack

Exchange Limited on January 21, 1864.

This actice is not to be required as an invitation is
subscribe for the Debentures.

Copies of the Prespectus are obtainable from may
bank or broker in Irrael dealing in securities.

By Order of the Board of Directors

J. A.B.D.A.No.

Prospection are obtainable from any seven dealing in securities. By Order of the Board of Directors J. ABRAMOV, Responsively

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- arriving Halfs on January 12, sailing on January 13 at 8 p.m. for LARNACA, PIRAEUS, BARI, VENICE, TRIBUTE. sa MESSAPIA RIPS m/v F, GRIMANI — arriving Halfa on January M, salling on January 21 at 8 p.m. for LARNACA, PERABUR, NAPLAN, MENOA. 392 392

For farther particulars given made to :

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